



# **K. K. Chanani & Associates**

## **Chartered Accountants**

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001  
Branches: Bangalore, Bhubaneswar, Durgapur, Guwahati, Jamshedpur,  
Kanpur, Mumbai and Muzaffarpur  
Contact: Dial: +91 9830044507, +9133 - 22302096/ 22309315  
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Email: [kkeandassociates@gmail.com](mailto:kkeandassociates@gmail.com), [kke@cal2.vsnl.net.in](mailto:kke@cal2.vsnl.net.in)

To,  
The Commissioner,  
Nagar Parishad,  
Sikar-332001  
Rajasthan

5872  
29-11-2016

### **Sub: Submission of Audit Report of Nagar Parishad Sikar, Rajasthan.**

Dear Sir,

With reference to the above captioned subject, we are hereby submitting the Audit Report of Nagar Parishad Sikar, Rajasthan for the F.Y. 2012-13. You are requested to acknowledge the same.

Thanking you.

Yours truly.

**Krishna Kumar Chaudhary,**  
Partner, K K Chanani & Associates  
Chartered Accountants  
(Registration No. 3222373)  
Membership No. 056045



Kolkata, the 22<sup>nd</sup> November' 2016.

**CC: ULB Sikar.**

आयुक्त  
नगर परिषद, सीकर

# **K K CHANANI & ASSOCIATES**

CHARTERED ACCOUNTANTS

5/1, Clive Row, 3rd Floor, R.No. 78, Kolkata-700001

DIAL: 033-22309315/2096, Fax: 033-22130296

E-Mail: kkc@cal2.vsnl.net.in

Bill No. : KKCA/KOL/AUDIT/NOV/0001/1617

Dated : 21/11/2016

To,  
COMMISSIONER OF NAGAR PARISAD SIKAR  
SIKAR, RAJASTHAN  
RAJASTHAN

PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH

Statutory Audit of NAGAR PARISAD SIKAR FY 2012-2013

Rs.

49783

Service Tax @ 15.00%

7467

RECOVERABLE EXPENSE (AS PER DETAILS)

TOTAL

57250

E. & O.E

(Rupees FiftySeven Thousand Two Hundred Fifty Only)

For K K CHANANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

Service Tax Reg No-CA/CAL-I/1058

STC Number AAFFK1128GST001

PAN Number AAFFK1128G

CATEGORY CHARTERED ACCOUNTANT

RTGS Details : VIJAYA BANK N.S. ROAD BRANCH, 8 N.S. ROAD, KOLKATA -700001

A/C NO. 721800300003573 IFSC CODE VIJB0007218

This is a Computer Generated Statement and does not require a signature

16  
31/11/16  
[Signature]

# FINANCIAL STATEMENT

*[Under Double Entry Accounting System]*

MUNICIPAL

COUNCIL

SIKAR

2012-13

*Prepared by:*

K K CHANANI & ASSOCIATES

Chartered Accountants

5/1 Clive Row, 3<sup>rd</sup> Floor, Room No. 78

Kolkata-700001 West Bengal

Dial: 03322302096/9315

Fax: 03322624786

# **MUNICIPAL COUNCIL SIKAR**

**2012-13**

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An ISO 9001:2008  
Certified Firm

*K. K. Chanani & Associates*

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**INDEPENDENT AUDITOR'S REPORT**

To,  
**The Commissioner,  
Municipal Council Sikar,  
Rajasthan**

15  
आयुक्ता  
नगर परिषद, सीकर

**Report to Financial Statement**

We have audited the accompanying financial statements of **Municipal Council, Sikar, Rajasthan** which comprise the Balance Sheet as at March 31, 2013, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

*Subject to statement on additional matters as given in Annexure A attached herewith, and the following :*

- a) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) *There has been discrepancy between the balances of security deposit, advances, loans etc as determined by the council vis-à-vis as determined by the Local audit department and AG Audit department as at the year end. The details of which are as follows:*

Account Head	As per Double Entry Accounts	As per Local/AG Audit Report	
Advances(Dr)	Rs 8,37,74,458/-	Rs 9,31,68,434/-	Loacal Audit Pg 34
Security and other Deposit(Cr)	Rs.1,3453,635/-	Rs 1,64,68,801/-	Loacal Audit Pg 36
RUDF loan	Rs.6,78,85,536/-	Rs. 7,58,81,000/-	Loacal Audit Pg 37
New Pension(cr)	Rs.7,55,626/-	Rs.9,18,432/-	AG Report



This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view. Besides, adjustment has not been made for lapsed deposit no longer payable. As such, Liabilities are overstated and Surplus of Income over expenditure is understated.

- c) Liabilities on account of repayment to State Government towards their share against various realizations as per Local Audit Report has not been considered in the accounts. As such, to this extent, Liabilities are understated and Surplus of Income over expenditure is overstated.

Details as per Table below:

Order under which amount to be remitted	Page no of Local audit report(2012-13)	Amount (in Rs.) to be remitted to Government Exchequer
6(7)Raj/39/2001-02/297877-96 / 07/01/2002	114	17,68,730/-
Urban Development tax(lease)	118	4,52,27,000/-
	<b>TOTAL</b>	<b>4,69,95,730/-</b>

- d) Liabilities on account of non-deduction/ non-payment of Patrakar Kalyan Khosh has not been ascertained and accounted for. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.
- e) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.
- f) Payment on account of Battery purchased for Computer Rs.1,89,800/= has been charged to revenue under the Repairs and Maintenance - Office and not capitalized. This resulted in overstatement of expenditure and understatement of Fixed Assets.



g) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.

h) The amount receivable on account of Urban Development Tax and House Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.

i) Amount of fees and user charges of various types has not been properly realized from the concerned payer as per details below:

Nature	On Account of	Amount (in Rs.) to be realizable
Service Tax not realised	Neon Sign Board	65,174/-
Fees realisable	Mobile Tower	24,40,000/-
Registration Charges	Marriage Homes(Registered)	11,16,000/-
Fees realisable	Marriage Homes(Unregistered)	1,60,000/-

As such both Surplus of Income over expenditure and assets are understated.

j) All expenses except accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings accounts with banks are accounted for on cash basis Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.

k) Receipt of RUDF Loan in cash Rs. 28,34,000/= as per Double entry Tally Accounts is not properly explained to us. As such, we are not in a position to comment on correctness or otherwise of such receipts Besides, interest paid on RUDF loan Rs. 2,13,921/-(against repayment of Rs.3,02,912/-) an Rs. 6,98,669/-(against repayment of Rs.8,96,000/- ) has not been accounted for and entire amount is shown as deduction from loan. As such, liabilities are overstated and income is understated to that extent.





- l) Excess payment on account of Tax Deducted at source Rs.1,516/- (excess deposit) on 20/03/2013 and Rs. 450/-(interest payment) on 28/03/2013 has not been adjusted in accounts .To this extent accounts do not reflect true and fair view.
- m) Municipality has credited an amount of Rs.11,571/- under the head Other Income on 31/03/2013 for which neither documentary evidence nor proper explanation was provided to us. Under the circumstances, we are not in a position to comment on correctness or otherwise of such incomes and/or expenses.
- n) Debit Balance in Bank Loan Rs. 1,66,238/- on account of short deduction from employees not properly explained to us. To this extent, the accounts do not reflect a true and fair view.
- o) Interest on Fixed Deposit held in bank has not been provided. As such, both Surplus of Income over expenditure and assets are understated.
- p) Double entry accounting system has not been properly done as deduction on account of TDS, royalty, cess etc is made from payment voucher instead of passing the journal voucher involving the name of contractor/supplier concerned. Besides, the income and expenses under various heads are not exactly the same as given in the books of accounts maintained at the council office except balances at year end in respect of cash balance and bank balances are agreed. (barring cases as given in para "q" herein below.
- q) Discrepancy noticed between the computerized double entry accounts and physical record are as under:

Particulars	As per Cash /Other Scheme Books	As per Computerised Books of accounts
<b>IHSDP Bnk Accounts</b>		
BOB ..4551	Rs. 16,02,850/-	Rs.34,08,380/-
BOB..8360	Rs.27,74,873/-	Rs,27,21,805/-
0BC..3213	Rs.23,13,939/-	Rs 5,61,477/-
Total(IHSDP)	Rs.66,91,662/-	Rs.66,91,662/-
<b>TFC Bank Accounts</b>		
ICICI 1853	Rs.3,22,71,976/-	Rs.3,33,95,204/-

The discrepancy has not been properly explained by the management and such , accounts does not reflect true and fair view to this extent



r) *Bank Reconciliation, in respect of several bank accounts, have been given in the Cash Book for the year 2012-13. However, treatment of differences arising out of reconciliation including old differences and bank charges debited by bank remains unaccounted for. Besides, bank statement for the period has not been produced before us for verification. To this extent accounts does not reflect true and fair view.*

in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2013;
- b) in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

We further report that:

- a) we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet, Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

Krishna Kumar Chanani  
Partner, K.K. Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045



Kolkata, the 22nd November  
2016



An ISO 9001:2008  
Certified Firm

*K. K. Chanani & Associates*

**Chartered Accountants**

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**Annexure A to Auditor's Report (2012-13)**

**Additional Matters to be reported by the financial statement auditor**

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except, accounting charges and audit fee which are brought to accounts on accrual basis and have been *generally* appropriately classified but such classification do not agree with the classification as given by the municipal council.
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created to some extent.
4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, *situation* of fixed assets has not been specified in the records so maintained



As informed to us, Management of ULB *has not carried out physical verification of fixed assets* . As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.

5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us *physical verification of stores has not been conducted by the Municipality at reasonable intervals* As such we are unable to comment on the procedures of physical verification of stores vis-a-vis material discrepancies, if any, on physical verification and its treatment in books of accounts.  
*Moreover, neither the stores has been verified and valued at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, Municipality has granted advance against work *but the same has not been adjusted within one month as required as per Rajasthan Municipal Council manual and no reasonable steps are carried out for adjustment of such advance*. Moreover, Municipality has granted loans to the employees .
8. The Municipality, has granted loans to the employees against PF. Deduction from salary are made towards the loans.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality





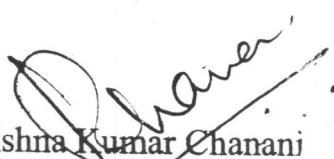
checks and payments there for. *Besides, some weakness in internal control procedures* which require immediate attention of the management are as under:

- a) In PWA Form 278, Pan No. and Aadhar Card No. should be given at suitable place along with details of bank account where NEFT payment is to be done.
- b) The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill or otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
- c) There is excessive number of bank accounts which need to be pruned to a reasonable number as may be determined by the municipality and or any higher authority, if any .
- d) Quality checks in respect of all contracts need to be carried out. As explained to us, quality checks are being done in respect of those contract whose terms and conditions require such certificate

11. . *The Municipality is generally regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF, Patrakar Kalyan Khosh etc except in cases as reported in Annexure "A1" enclosed herewith. Cases of non-deduction of income tax at source, royalty, sales tax and patrakar kalyan khosh as traced by us on the basis of our test checking are also given in the Annexure "A2" enclosed herewith.*



12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. *Accounting effect of bank charges debited by Bank, Old Differences, Non- collection of cheques, Cancellation of stale cheques not Presented has not been considered in accounts in few cases.*
14. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out *but reconciliation procedures at year end have not been carried out. . Even balance of grant to be utilized do not reconcile with the balance remaining to be spent as per users' certificate issued by the municipal council in few cases. Besides, Assets as per Fixed Assets Register, value of security deposit as per Deposit register , loans payable as per loan register and advances given as per allied register are not fully reflected in books of account.*

  
Krishna Kumar Chanani  
Partner, K K Chanani & Associates  
Chartered Accountants  
FRN No. 322232E  
Membership No .056045



Kolkata, the 20th <sup>9th</sup> November ~~October~~, 2016

## MUNICIPAL COUNCIL SIKAR

### ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2013

#### I CASES OF DELAY IN DEPOSIT OF TAXES

Sl. No	Particulars	Date of Payment	Amount (in RS)	Due Date of Remittance	Date of Remittance
1	Sales tax	24-09-2012	7,080	15-10-2012	Not Paid
2	Sales tax	Feb,2013	18,032	15-03-2013	28-03-2013
3	Labour Cess	09-11-2012	43,673	15-12-2012	Not Paid
4	Labour Cess	09-11-2012	4,507	15-12-2012	Not Paid
5	Labour Cess	March,2013	8,542	April,2013	O/s.
6	Royalty	March, 2013	2,315	15-04-2013	Not Paid
7	Royalty	June,2012	124,653	15-07-2012	22-08-2012
8	Royalty	Sept,2012	9809	15-10-2012	Not Paid
9	Royalty	Oct,2012	28690	15-11-2012	Not Paid
10	Royalty	Dec,2012	94280	15-01-2013	Not Paid
11	Royalty	Jan,2013	59846	15-02-2013	Not Paid
12	Royalty	Feb,2013	45879	15-03-2013	28-03-2013
13	Royalty	Mar,2013	38337	15-04-2013	Not Paid
14	Royalty	Nov,2012	(Bal Fig) 4659	15-12-2012	Not Paid
15	Royalty	Jan,2013	10737	15-02-2013	Not Paid
16	Royalty	Mar,2013	9182	15-04-2013	Not Paid
17	Tax deducted at source	Feb,2013	30456	07-03-2013	28-03-2013
18	Tax deducted at source	06-08-2012	460	07-09-2012	19-09-2012
19	Journalist Welfare Fund	2012-13	27,069	2012-13	28-03-2013
20	Patrakar Kalyan Khosh	23-10-2012	262	2012-13	Not Paid
21	Patrakar Kalyan Khosh	Mar,2013	981	2012-13	Not Paid
22	Patrakar Kalyan Khosh	2012-13	300	2012-13	Not Paid



## MUNICIPAL COUNCIL SIKAR

### ANNEXURE "A2" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2013

#### CASES OF NON DEDUCTION OF TDS, ROYALTY, SALESTAX, PATRAKAR KALYAN KHOSH

##### I CASES OF NON-DEDUCTION OF TAX AT SOURCE

<u>Sl. No</u>	<u>Particulars</u>	<u>Date of Payment</u>	<u>Amount (in RS)</u>	<u>Section under which tax to be deducted</u>	<u>Rate of Deduction</u>
1	Legal Expenses	2012-13	407,458	194 J	10%
2	Computer Operator	2012-13	389,717	194C	1%
3	Stationery (V NO 60)	08-01-2013	49,900	194C	1%
4	Operating & Maintenance(V No 37)	03-10-2012	124,226	194C	1%

##### II CASES OF NON-DEDUCTION OF PATRAKAR KALYAN KHOSH

<u>Sl. No.</u>	<u>Particulars</u>	<u>Date of Payment</u>	<u>Amount (in RS)</u>	<u>Rate of Deduction</u>	<u>Amount to be Deducted</u>
1	V NO.064	08-02-2013	5,000	1%	50
2	V NO 217	31-03-2013	5,000	1%	50





**NAGAR PARISHAD SIKAR**  
**Balance Sheet As on 31st March 2013**

LIABILITIES	Schedule	31st March 2013	31st March 2012
		(Amount )	(Amount )
<b><u>RESERVE &amp; SURPLUS</u></b>			
Municipal (General) Fund	1	367,595,760.07	85,895,535.92
Earmarked Funds	2	50,780,178.00	44,216,900.00
Reserve & Surplus	3	52,949,922.00	-
<b>Total Reserve &amp; Surplus (A)</b>		<b>471,325,860.07</b>	<b>130,112,435.92</b>
<b><u>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</u></b>			
Grant/Contribution for Specific purpose	4	91,651,153.30	90,322,808.30
<b>Total Grant/Contribution (B)</b>		<b>91,651,153.30</b>	<b>90,322,808.30</b>
<b><u>LOANS</u></b>			
Secured Loans	5	67,885,536.00	-
<b>Total Loans (C)</b>		<b>67,885,536.00</b>	-
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
Sundry Deposits	6	13,453,635.00	4,969,868.00
Statutory Liabilities	7	2,717,883.00	146,169.00
Other Liabilities	8	91,617.00	65,923.00
Provisions	9	152,250.00	-
<b>Total Current Liabilities and Provisions (D)</b>		<b>16,415,385.00</b>	<b>5,181,960.00</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>647,277,934.37</b>	<b>225,617,204.22</b>

Notes to Accounts and Accounting Policies

26

As per our Report of even date attached

Krishna Kumar Chanani  
Partner, K.K. Chanani & Associates  
Chartered Accountants  
FRN NO. 322232E  
Membership No. 056045




*Bm*  
EO/Commissioner

*SH*  
CAO/ Sr. A.O

Kolkata, the 22nd November, 2016



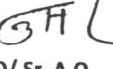
नगर पालिका, सिकर

**NAGAR PARISHAD SIKAR**  
**Balance Sheet As on 31st March 2013**

ASSETS	Schedule	31st March 2013	31st March 2012
		(Amount)	(Amount)
<b><u>FIXED ASSETS</u></b>			
Gross Block	10	69,604,297.00	-
Depreciation Fund	11	4,207,565.00	-
Net Block		65,396,732.00	-
Total Fixed Assets (A)		<b>65,396,732.00</b>	-
<b><u>INVESTMENTS</u></b>			
General Fund Investments	12	18,115,228.00	31,625,702.00
Specific Fund Investments	13	98,516,983.00	91,953,705.00
Total Investments (B)		<b>116,632,211.00</b>	<b>123,579,407.00</b>
<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
Cash & Bank Balances	14	381,474,533.37	102,037,797.22
Loans, Advances and Deposits	15	83,774,458.00	-
Total Current Assets, Loans & Advances (C)		<b>465,248,991.37</b>	<b>102,037,797.22</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>647,277,934.37</b>	<b>225,617,204.22</b>
<b>Notes to Accounts and Accounting Policies</b>	<b>26</b>		
<b>As per our Report of even date attached</b>			
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p><i>(Signature)</i> Krishna Kumar Chanani Partner, K.K Chanani &amp; Associates Chartered Accountants FRN NO. 322232E Membership No .056045</p> </div> <div style="width: 15%; text-align: center;">  </div> <div style="width: 30%; text-align: right;"> <p><i>(Signature)</i> EO/Commissioner</p> <p><i>(Signature)</i> CAO/ Sr. A.O</p> </div> </div> <p>Kolkata, the <u>22nd</u> <del>October</del> <sup>November</sup> 2016</p>			

## NAGAR PARISHAD SIKAR

### Income and Expenditure Statement for the year ended on 31st March 2013

PARTICULARS	Schedule	31st March 2013	31st March 2012
		(Amount)	(Amount)
<b><u>INCOME</u></b>			
Income from Taxes	16	2,783,138.00	
Assigned Compensations	17	87,542,000.00	
Rental Income from Municipal Properties	18	379,719.00	
Fees and User Charges	19	218,816,418.07	
Revenue Grants, Contributions and Subsidies	20	43,687,367.00	
Income from Corporation Assets and Investment	21	113,373,058.00	
Miscellaneous Income	22	4,909,441.00	
<b>Total Income</b>		<b>471,491,141.07</b>	<b>0.00</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	23	98,167,705.00	
General Administrative Expenses	24	12,891,264.92	
Public Works	25	67,961,104.00	
Depreciation During the Year	11	4,207,565.00	
<b>Total Expenditure</b>		<b>183,227,638.92</b>	<b>0.00</b>
<b>Surplus\ Deficit before adjustment of prior period items and Depreciation</b>		<b>288,263,502.15</b>	<b>0.00</b>
Less: Prior Period Items		-	
Less: Prior Period adjustment of Depreciation		-	
<b>NET SURPLUS\ (DEFICIT)</b>		<b>288,263,502.15</b>	<b>0.00</b>
<b>Notes to Accounts and Accounting Policies</b>	<b>26</b>		
<b>As per our Report of even date attached</b>			
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 40%;"> <p>Krishna Kumar Chanani Partner, K.K. Chanani &amp; Associates Chartered Accountants FRN NO. 322232E Membership No .056045</p> <p>Kolkata, the <u>22nd</u> <del>November</del> <u>October</u>, 2016</p> </div> <div style="width: 15%; text-align: center;">  </div> <div style="width: 40%; text-align: right;"> <p> EO/Commissioner</p> <p> CAO/ Sr. A.O</p> </div> </div>			

**NAGAR PARISHAD SIKAR**

**Statement of Cash FlowAs on 31st March 2013**

S.NO	PARTICULARS	2012-13	2011-12
<b>A.</b>	<b><u>Cash flow From Operating Activities</u></b>		
a.	Surplus/(Deficit) over expenditure	288,263,502.15	
b.	Add: Non Cash Items Debited in Income & Expenditure A/c. Depreciation	4,207,565.00	
	Add: Non-operating Items debited in Income & Expenditure A/c		
	Less: Non-operating Items credited in Income & Expenditure A/c. Interest Received	8,588,595.00	
	Sale of Land , etc	104,784,463.00	
	Rental Income	379,719.00	
c.	Adjusted income over expenditure before changes in current assets and current liabilities and extra ordinary items.	178,718,290.15	
d.	Changes in current assets and current liabilities		
	Add: Increase in sundry deposit	8,483,767.00	
	Add: Increase in Statutory Liabilities	2,571,714.00	
	Add: Increase in Other Liabilities	25,694.00	
	Add: Increase in Provisions	152,250.00	
	Less: Increase in Loans and Advances	-83,774,458.00	
e.	Add: Adjustment to Capital Contribution	52,949,922.00	
	Net cash generated from/ (used in) operating activities (A)	159,127,179.15	
<b>B.</b>	<b><u>Cash flows from investing activities</u></b>		
a.	Add: Proceeds from sale of land & obsoletes	104,784,463.00	
b.	Add: Interest Received	8,588,595.00	
c.	Add: Rental Income	379,719.00	
d.	Add: Decrease in General funds investments	13,510,474.00	
e.	Less: Increase in Specific Fund Investment	-6,563,278.00	
f.	Less: Purchase of fixed assets	-69,604,297.00	
	Net cash generated from/ (used in) investing activities (B)	51,095,676.00	
<b>C.</b>	<b><u>Cash flows from financing activities</u></b>		
a.	Grants utilised for specific purpose	1,328,345.00	
b.	Add: Incrse in Loans	67,885,536.00	
	Net cash generated from (used in) financing activities(C)	69,213,881.00	
<b>D.</b>	<b><u>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</u></b>	279,436,736.15	
<b>E.</b>	<b><u>Change in Cash and Cash Equivalents</u></b>		
a.	Cash and cash equivalents at beginning of period	102,037,797.22	
b.	Cash and cash equivalents at end of period	381,474,533.37	
	Net increase/ (decrease) in cash and cash equivalents( b-a)	279,436,736.15	

as per our Report of even date attached

Prishna Kumar Chaudhary  
Partner, K.K. Chanani & Associates  
Chartered Accountants  
RN NO. 322232E  
Membership No. 056045



Kolkata, the 22nd November  
October, 2016

EO/Commissioner

CAO/ Sr. A.O



**NAGAR PARISHAD SIKAR**  
**Schedule forming part of Financial Statements As on 31st March 2013**

Schedule - 1

2012-13

2011-12

MUNICIPAL (GENERAL) FUND	Amount	Amount
Opening Balance	85,895,535.92	130,112,435.92
Add Addition during the year	44,216,900.00	
Less Deduction during the year	50,780,178.00	44,216,900.00
Add Excess of Income over expenditure	288,263,502.15	
<b>Total</b>	<b>367,595,760.07</b>	<b>85,895,535.92</b>

Schedule - 2

EARMARKED FUND	Amount	Amount
Gratuity Fund (As per Pass Book)	624,725.00	79,365.00
General Provident Fund(As per Pass Book)	50,155,453.00	44,137,535.00
<b>Total</b>	<b>50,780,178.00</b>	<b>44,216,900.00</b>

Schedule - 3

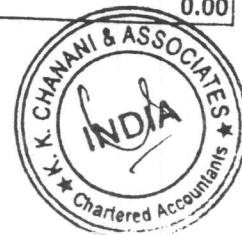
RESERVE & SURPLUS	Amount	Amount
Capital Contribution		
Opening Balance		
Add Addition during the year	52,949,922.00	
Less Withdrawal during the year		
<b>Total</b>	<b>52,949,922.00</b>	

Schedule - 4

GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE	Amount	Amount
Grant from State Finance Commission	16,122,818.00	2,217,592.00
Grant under IDSMT Scheme	23,955,283.00	51,961,334.00
Special Grant for 13th Financial Commission	37,918,960.00	20,375,104.00
Grant Under IHSDP Scheme	5,085,045.00	5,321,984.00
M.P./ MLA Fund	1,852,561.00	899,795.00
CM Housing Scheme	435,000.00	0.00
SJSRY	6,004,286.30	9,546,999.30
Pannadhaya Scheme	277,200.00	0.00
<b>Total</b>	<b>91,651,153.30</b>	<b>90,322,808.30</b>

Schedule - 5

SECURED LOANS	Amount	Amount
Loan from RUIDFCO	67,885,536.00	0.00
<b>Total</b>	<b>67,885,536.00</b>	<b>0.00</b>



**NAGAR PARISHAD SIKAR(2012-13)**

**Schedule - 6**

<b>SUNDRY DEPOSITS</b>	<b>Amount</b>	<b>Amount</b>
Security Deposits	7,068,381.00	3,261,446.00
Amanat Payable	6,385,254.00	1,708,422.00
<b>Total</b>	<b>13,453,635.00</b>	<b>4,969,868.00</b>

**Schedule - 7**

<b>STATUTORY LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
Income Tax (TDS) Payable	-1,966.00	17,780.00
Commercial Tax Payable	7,080.00	68,915.00
Labour Cess Payable	56,722.00	27,415.00
Gratuity Payable	868,028.00	0.00
New Pension Payable	455,626.00	0.00
Patrakar Kalyan Kosh	1,543.00	32,059.00
Providend fund Payable	1,330,850.00	0.00
<b>Total</b>	<b>2,717,883.00</b>	<b>146,169.00</b>

**Schedule - 8**

<b>OTHER LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
Bank Loan Recoveries from Employees	-166,238.00	0.00
Royalty Payable	257,855.00	65,923.00
<b>Total</b>	<b>91,617.00</b>	<b>65,923.00</b>

**Schedule - 9**

<b>PROVISIONS</b>	<b>Amount</b>	<b>Amount</b>
Audit fees Payable	57,250.00	-
Accounting fees payable	95,000.00	-
<b>Total</b>	<b>152,250.00</b>	<b>-</b>

**Schedule - 10**

<b>FIXED ASSETS : GROSS BLOCK</b>	<b>Amount</b>	<b>Amount</b>
<b>Immovable Assets</b>		
Office Building	4,548,000.00	0.00
<b>Infrastructure Assets</b>		
Roads & Bridge	49,028,358.00	0.00
Sewrage & Drainage	13,173,192.00	0.00
Public Lighting	572,900.00	0.00
Garden	649,182.00	0.00
<b>Moveable Assets</b>		
<b>Furniture</b>		
Furniture & Fixture	37,450.00	0.00
<b>Vehicles</b>		
Vehicles	1,312,238.00	0.00
<b>Office Equipments</b>		
Computer	247,600.00	-
Office - Other Equipments	35,377.00	0.00
<b>Total</b>	<b>69,604,297.00</b>	



**NAGAR PARISHAD SIKAR(2012-13)**

**Schedule - 11**

<b>DEPRECIATION FUND</b>	<b>Amount</b>	<b>Amount</b>
Opening balance	0.00	0.00
Add:- Depreciation for the year (as per Annexure I enclosed)	4,207,565.00	
<b>Total</b>	<b>4,207,565.00</b>	<b>-</b>

**Schedule - 12**

<b>GENERAL FUND INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
PD-8338 (Interest bearing)	8,429,687.00	3,402,703.00
PD-8448 (Non-Interest bearing)	9,685,541.00	28,222,999.00
<b>Total</b>	<b>18,115,228.00</b>	<b>31,625,702.00</b>

**Schedule - 13**

<b>SPECIFIC FUND INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
Gratuity P.D A/c (As per Pass Book)	624,725.00	79,365.00
Employee's GPF A/c (As per Pass Book)	50,155,453.00	44,137,535.00
Pension PD A/c 8011	47,358,466.00	47,358,466.00
New Pension	378,339.00	378,339.00
<b>Total</b>	<b>98,516,983.00</b>	<b>91,953,705.00</b>

**Schedule - 14**

<b>CASH &amp; BANK BALANCES</b>	<b>Amount</b>	<b>Amount</b>
Cash in Hand	6,300.00	-
Cheque in hand	75,344.00	-
Balances in Saving & Current a/cs (As per Annexure II enclosed)	450,288,295.37	177,880,399.22
Less Transfer to General Fund Investment	-18,115,228.00	-31,625,702.00
Less Transfer to Specific Fund Investment	-50,780,178.00	-44,216,900.00
<b>Total</b>	<b>381,474,533.37</b>	<b>102,037,797.22</b>

**Schedule - 15**

<b>LOANS, ADVANCES &amp; DEPOSITS</b>	<b>Amount</b>	<b>Amount</b>
Ruidf TFC	2,511,800.00	0.00
PWD Advance	848,000.00	
Deposites with AVVNL	7,328,981.00	0.00
Loan & Advances- TCIL	73,085,677.00	0.00
<b>Total</b>	<b>83,774,458.00</b>	<b>-</b>

**Schedule - 16**

<b>INCOME FROM TAXES</b>	<b>Amount</b>	<b>Amount</b>
House Tax	2,783,138.00	
<b>Total</b>	<b>2,783,138.00</b>	<b>-</b>



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नगर पारिशद सिकर

**NAGAR PARISHAD SIKAR(2012-13)**

**Schedule - 17**

<b>ASSIGNED COMPENSATION</b>	<b>Amount</b>	<b>Amount</b>
Octroi Compensations	87,542,000.00	
<b>Total</b>	<b>37,542,000.00</b>	

**Schedule - 18**

<b>RENTAL INCOME FROM MUNICIPLE PROPERTIES</b>	<b>Amount</b>	<b>Amount</b>
Income from Municipal Properties	300,669.00	
Income Teh Bazari	79,050.00	
<b>Total</b>	<b>379,719.00</b>	

**Schedule - 19**

<b>FEES AND USER CHARGES</b>	<b>Amount</b>	<b>Amount</b>
Licensing Fees	68,262.00	
Fees for Grant of Permit	17,398,906.00	
Fees for Certificate or Extract	152,118.00	
Development Charges	18,134,477.00	
Regularisation fees	10,511,471.00	
Penalty & Fines	3,548,592.00	
Other Fee- Property Transfer Charges	6,592,225.00	
User Charges	186,425.00	
Administrative Charges	281,370.07	
Lease Money Received	159,155,030.00	
Registration Charges	543,686.00	
Audit Para	12,606.00	
Advertisement Fees	2,231,250.00	
<b>Total</b>	<b>218,816,418.07</b>	

**Schedule - 20**

<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>	<b>Amount</b>	<b>Amount</b>
Revenue Grant- General	20,316,000.00	
Revenue Grant Transfer from IDSMT	1,642,857.00	
Revenue Grant Transfer from IHSDP	77,365.00	
Revenue Grant Transfer from SFC	401,000.00	
State Finance Commisiion Development -Electricity	6,535,000.00	
Revenue Grant Transfer from TFC	11,719,744.00	
Re-imbusement of Expenses	156,401.00	
Grant for Rain Basera	730,000.00	
Revenue Grant- Census	2,109,000.00	
<b>Total</b>	<b>43,687,367.00</b>	



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नगर पालिका सिकर

**NAGAR PARISHAD SIKAR(2012-13)**

**Schedule - 21**

<b>INCOME FROM CORP.ASSET/INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
Interest from Banks	8,333,371.00	
Other Interest	255,224.00	
Sale of Products	104,444,810.00	
Sale of Forms & Publications	339,653.00	
<b>Total</b>	<b>113,373,058.00</b>	

**Schedule - 22**

<b>MISCELLANEOUS INCOME</b>	<b>Amount</b>	<b>Amount</b>
Recoveries from Employees	221,703.00	
Misc. Income	4,687,738.00	
<b>Total</b>	<b>4,909,441.00</b>	

**Schedule - 23**

<b>ESTABLISHMENT EXP.</b>	<b>Amount</b>	<b>Amount</b>
Salary, Bonus & Wages	87,916,846.00	
Pension contribution	53,063.00	
Gratuity Exp.	6,647,549.00	
Conveyance Allowances	13,248.00	
Medical Re Imbursement	799,904.00	
Parshad Allowances	1,056,950.00	
Uniform Allowances	368,090.00	
Bonus	924,704.00	
Other Allowances	387,351.00	
<b>Total</b>	<b>98,167,705.00</b>	

**Schedule - 24**

<b>GENERAL ADMINISTRATION EXP.</b>	<b>Amount</b>	<b>Amount</b>
Advertisement & Promotion Expenses	3,079,548.00	
Audit fees	1,173,250.00	
Professionals & other Fees	98,000.00	
Communication Expenses	100,844.00	
Books & Journals	14,970.00	
Printing & stationary	274,910.00	
Travelling & Conveyance	145,821.00	
Ruidf Contribution	2,500,000.00	
CMAR Membership	401,000.00	
Office Maintance	423,874.00	
Others Exp.	411,337.00	
Finance Charges	47,352.92	
Legal expenses	407,548.00	
Repair & Maintainance-Office Building	38,019.00	
Vehicle Running and Maintanance Exp	318,778.00	
Power and Fuel	2,229,454.00	
Other Contingencies	1,226,559.00	
<b>Total</b>	<b>12,891,264.92</b>	

